

INDIA'S MERCHANDISE TRADE: Preliminary Data for February 2022

India's merchandise export in February 2022 was USD 33.81 billion, an increase of 22.36% over USD 27.63 billion in February 2021 and an increase of 21.88% over USD 27.74 billion in February 2020.

India's merchandise export in April 2021-February 2022 was USD 374.05 billion, an increase of 45.80% over USD 256.55 billion in April 2020-February 2021 and an increase of 28.16% over USD 291.87 billion in April 2019-February 2020. India's merchandise import in February 2022 was USD 55.01 billion, an increase of 34.99% over USD 40.75 billion in February 2021 and an increase of 45.12% over USD 37.90 billion in February 2020. India's merchandise import in April 2021-February 2022 was USD 550.12 billion, an increase of 59.21% over USD 345.54 billion in April 2020-February 2021 and an increase of 24.11% over USD 443.24 billion in April 2019-February 2020.



The trade deficit in February 2022 was USD 21.19 billion, while it was 176.07 billion USD during April 2021-February 2022.

Statement 1: India's Trade in Merchandise goods in February 2022

	Value in Billion USD			% Growth	
	Feb-22	Feb-21	Feb-20	Feb-22 over Feb-21	Feb-22 over Feb-20
Exports	33.81	27.63	27.74	22.36	21.88
Imports	55.01	40.75	37.90	34.99	45.12
Deficit	21.19	13.12	10.16	61.59	108.56

Statement 2: India's Trade in Merchandise goods in Apr 2021-Feb 2022

	Value in Billion USD	% Growth
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	Apr21-Feb22	Apr20-Feb21	Apr19-Feb20	
Exports	374.05	256.55	291.87	45.80
Imports	550.12	345.54	443.24	59.21
Deficit	176.07	88.99	151.37	97.86

Chart 1: India's Merchandise Trade in February 2022

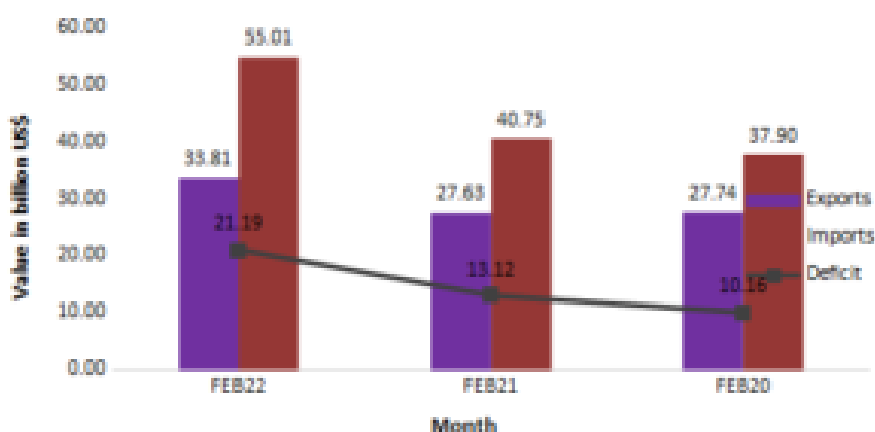
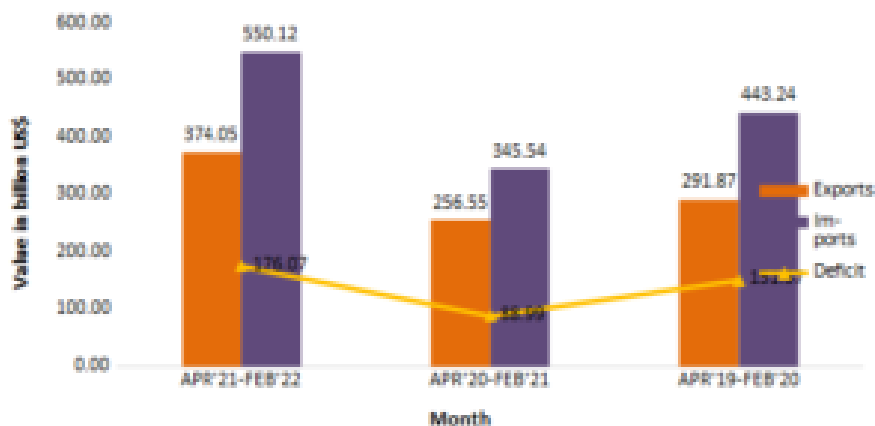


Chart 2: India's Merchandise Trade during April 2021 - February 2022



Value of non-petroleum exports in February 2022 was 29.70 USD billion, registering a positive growth of 18.04% over non-petroleum exports of USD 25.16 billion in February

2021 and a positive growth of 22.23% over non-petroleum exports of USD 24.30 billion in February 2020.

Value of non-petroleum imports was USD 39.96 billion in February 2022 with a positive growth of 26.0% over non-petroleum imports of USD 31.72 billion in February 2021 and a positive growth of 47.33% over non-petroleum imports of USD 27.12 billion in February 2020.

Statement 3: Merchandise Non-POL Trade in February 2022				
	Value in Billion USD			% Growth
	Feb-22	Feb-21	Feb-20	Feb-22 over Feb-21
Exports	29.70	25.16	24.30	18.04
Imports	39.96	31.72	27.12	26.00

The cumulative value of non-petroleum exports in April 2021-February 2022 was USD 319.09 billion, an increase of 36.16% over USD 234.36 billion in April 2020-February 2021 and an increase of 26.07% over USD 253.10 billion in April 2019-February 2020.

The cumulative value of non-petroleum imports in April 2021-Feb 2022 was USD 408.63 billion, showing an increase of 49.61% compared to non-oil imports of USD 273.12 billion in April 2020-Feb 2021 and an increase of 26.61% compared to non-oil imports of USD 322.74 billion in April 2019-Feb 2020.

Statement 4: Merchandise Non-POL Trade Apr 2021-Feb 2022				
	Value in Billion USD			% Growth
	Apr21-Feb22	Apr20-Feb21	Apr19-Feb20	Apr21-Feb 22 over Apr20-Feb 21
Exports	319.09	234.36	253.10	36.16
Imports	408.63	273.12	322.74	49.61

Value of non-petroleum and non-gems and jewellery exports in February 2022 was USD 26.60 billion, registering a positive growth of 18.31% over non-petroleum and non-gems and jewellery exports of USD 22.48 billion in February 2021 and a positive growth of 24.98% over non-petroleum and non-gems and jewellery exports of USD 21.28 billion in February 2020.

Value of non-oil, non-GJ (gold, silver & Precious metals) imports was USD 31.61 billion

in February 2022 with a positive growth of 31.66% over non-oil and non-GJ imports of USD 24.01 billion in Feb 2021 and a positive growth of 42.31% over non-oil and non-GJ imports of USD 22.21 billion in Feb 2020.

Statement 5: Merchandise Non-POL Non-GJ Trade in February 2022			
	Value in Billion USD		
	Feb-22	Feb-21	Feb-20
Exports	26.60	22.48	21.28
Imports	31.61	24.01	22.21

The cumulative value of non-petroleum and non-gems and jewellery exports in April 2021-February 2022 was USD 283.83 billion, an increase of 33.92% over cumulative value of non-petroleum and non-gems and jewellery exports of USD 211.95 billion in April 2020-February 2021 and an increase of 29.47% over cumulative value of non-petroleum and non-gems and jewellery exports of USD 219.22 billion in April 2019-February 2020.

Non-oil, non-GJ (Gold, Silver & Precious Metals) imports was USD 332.85 billion in April 2021-February 2022, recording a positive growth of 44.78%, as compared to non-oil and non-GJ imports of USD 229.89 billion in April 2020-February 2021 and a positive growth of 22.35% over USD 272.05 billion in April 2019-February 2020.

Statement 6: Merchandise Non-POL Non-GJ Trade Apr 2021-Feb 2022				
	Value in Billion USD			% Growth
	Apr21-Feb22	Apr20-Feb21	Apr19-Feb20	Apr21-Feb 22 over Apr20-Feb 21
Exports	283.83	211.95	219.22	33.92
Imports	332.85	229.89	272.05	44.78

Top 10 major commodity groups covering 80% of total exports in February 2022 are as follows:

Statement 7: Exports of Top 10 Major Commodity Groups in February 2022		
	Value of Export (Million US\$)	
Major Commodity Group	Feb-22	Feb-21
Engineering goods	9272.37	7059.91
Petroleum products	4109.38	2471.16

Gems and Jewellery	3105.59	2682.08
Organic and Inorganic chemicals	2407.81	1930.21
Drugs and Pharmaceuticals	1938.79	2001.44
RMG of all Textiles	1598.64	1348.55
Electronic goods	1477.76	1104.69
Cotton Yarn/Fabs./Madeups, Handloom products etc.	1258.88	947.64
Rice	920.67	918.94
Plastic and Linoleum	793.34	631.19
Total of 10 Major Commodity Groups	26883.24	21095.80
Rest	6928.61	6537.45
Total Exports	33811.86	27633.25

Top 10 major commodity groups covering 78% of total imports in February 2022 are as follows:

Statement 8: Imports of Top 10 Major Commodity Groups in February 2022		
Major Commodity Group	Import (Million US\$)	
	Feb-22	Feb-21
Petroleum, Crude & products	15042.44	9031.45
Electronic goods	6244.93	4843.82
Gold	4684.79	5290.40
Machinery, electrical & non-electrical	3612.66	3184.00
Pearls, precious & Semi-precious stones	3186.03	2408.50
Coal, Coke & Briquettes, etc.	2860.20	1318.11
Organic & Inorganic Chemicals	2434.07	2039.23
Artificial resins, plastic materials, etc.	1704.53	1458.36
Fertilisers, Crude & manufactured	1670.20	224.57
Iron & Steel	1603.74	1239.36

Total of 10 Major Commodity Groups	43043.59	31037.80
Rest	11961.83	9710.85
Total Imports	55005.42	40748.65

Top 10 major commodity groups covering 80% of total exports in April 2021 –Feb 2022 are as follows:

10 Major Commodity Groups in April 2021-February 2022

	Value of Export (Million US\$)		Share (%)	Growth (%)
	Apr21-Feb22	Apr20-Feb21	Apr21-Feb22	Apr21-Feb22 over Apr20-
	100927.31	67421.24	26.98	49.70
	54958.67	22195.00	14.69	147.62
	35258.63	22409.82	9.43	57.34
als	26470.62	19799.60	7.08	33.69
	22185.08	22148.98	5.93	0.16
	14273.26	10846.26	3.82	31.60
Cotton Yarn/Fabs./Madeups, Handloom products etc.	13949.35	8722.84	3.73	59.92
	13838.07	9692.61	3.70	42.77
	8961.25	6743.31	2.40	32.89
	8617.48	7712.67	2.30	11.73
y Groups	299439.72	197692.35	80.05	51.47
	74610.74	58859.53	19.95	26.76
	374050.47	256551.88	100.00	45.80

Top 10 major commodity groups covering 77% of total imports in April 2021 -Feb 2022 are as follows:

Top 10 Major Commodity Groups in April 2021-February 2022

	Import (Million US\$)		Share (%)	Growth (%)
	Apr21-Feb22	Apr20-Feb21	Apr21-Feb22	Apr21-Feb22
	141486.97	72412.48	27.35	95.39
	64745.48	48423.77	11.35	33.71
	45033.98	26110.24	8.52	72.48
Electrical	36392.76	26570.80	6.57	36.97
Precious stones	27595.98	16340.69	5.79	68.88
Metals	27498.42	17722.78	4.43	55.16
	27120.61	14538.79	5.20	86.54
Plastics, etc.	18238.74	11790.09	3.10	54.70
	18211.83	16438.43	2.22	10.79
	17240.22	10012.30	2.47	72.19
Commodity Groups	423564.98	260360.38	77.00	62.68
	126552.82	85176.63	23.00	48.58
	550117.80	345537.01	100.00	59.21